

Current Administrative Budget Updates		Preliminary Budget		
	Monetary Change		Shortfall	Notes
Expenses	Inc. Shortfall	Dec. Shortfall	1,503,531	
Reduction of Kelly Service Markup		\$10,036	1,493,495	Markup from 36% to 34%
Sub Rate \$90 to \$100	(\$53,705)		1,547,200	Prior Board Decision
Healthcare 1.9%		\$48,451	1,498,749	Rate Budgeted from 3% to 1.9%
Retiree Premium Coverage	(\$5,336)		1,504,085	Reduction in Healthcare Rate offset by additional retirees
Retired Teaching Staff		\$131,815	1,372,270	No replacement
Retired Teaching Staff		\$139,988	1,232,282	No replacement
Payroll Adjustments	(\$29,654)		1,261,936	Adjustments for degrees, contracts, change in positions
Custodial Staff (Non replacement)		\$46,660	1,215,276	
ACA Contingency	(\$15,000)		1,230,276	Added ACA into contingency
Increase/(Decrease) in Expenses	(\$103,695)	\$376,950		
Difference in Expenses		\$273,255		
Revenues				
Real Estate Tax Assessment		\$208,141	1,022,135	Based on Real Estate Tax Increase, the increased property value
Delinquent Tax Sale		\$300,000	722,135	Based on Assumption that sale will occur, quoted revenue of \$1.8 million
BEF Subsidy		\$184	721,951	State provided with February Budget
SE Subsidy		\$45,849	676,102	State provided with February Budget
Access quarterly	(\$40,000)		716,102	Reduced due to low reimbursment percentage, despite increase in salary pool
PSERS	(\$16,671)		732,773	Due to reduced salary cost
FICA	(\$3,915)		736,688	Due to reduced salary cost
Out of District Tuition	(\$47,000)		783,688	Reduction due to less homeless student tuition
In District Tuition	(\$12,784)		796,472	One less parent paying tuition costs
Sale of Properties	(\$67,600)		864,072	Adjusted to reflect 50% of the property value
Access AIU		\$75,000	789,072	Draw down pool of funds from AIU
Increase/(Decrease) in Revenues	(\$187,970)	\$629,174		
Difference		\$441,204		
Additional Net Impact of Expenditures exceeding Revenues			789,072	

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PBSD Summary of Expenditures By Object			
<u>OBI</u>	<u>Description</u>	<u>Preliminary Budget 2018</u>	<u>Updated Budget 2/10/17</u>
	100 Personnel Salaries	\$29,769,759	\$29,574,167
	210 Group Insurance - Contracted Provider	\$4,685,851	\$4,622,747
	220 Social Security Contributions	\$2,258,179	\$2,243,583
	230 Retirement Contributions	\$9,591,206	\$9,529,065
	240 Tuition Refund	\$150,000	\$150,000
	250 Unemployment Compensation	\$155,834	\$155,284
	260 Workmen's Compensation	\$206,707	\$205,371
	290 Other Current Employee Benefits	\$455,950	\$461,286
	300 Purchased Professional Technical Serv	\$2,183,376	\$2,227,104
	400 Purchased Property Services	\$1,521,894	\$1,521,894
	510 Student Transportation	\$583,501	\$583,501
	530 Communications	\$90,600	\$90,600
	560 Tuition	\$2,778,647	\$2,778,647
	580 Travel	\$54,500	\$54,500
	590 Miscellaneous	\$42,000	\$42,000
	610 General Supplies	\$959,025	\$959,025
	640 Books/Other Building Supplies	\$954,046	\$954,046
	750 Equip Original	\$124,800	\$124,800
	760 Equip Replacement	\$84,750	\$84,750
	800 Other Objects	\$8,329,852	\$8,344,852
		<u>\$64,980,477</u>	<u>\$64,707,221</u>
	Difference		\$273,255

PBSD Summary of Revenues By Source		
Estimated Revenues and Other Financing Sources		
	<i><u>Preliminary</u></i>	<i><u>17-18 Revised</u></i>
	<i><u>17-18</u></i>	<i><u>2/10/17</u></i>
6000 Revenue from Local	35,304,941	35,685,708
7000 Revenue from State	27,025,842	27,051,279
8000 Revenue from Federal	1,146,162	1,181,162
9000 Other Revenue	0	0
Total Estimated Revenues and Other Financing Sources	63,476,946	63,918,149
Difference		441,204